

Chas. J. Webb & Co. Wool and Cotton Yarns 116 Chestnut St., Philadelphia, Pa.

JULIAN S. SIMSOHN An Organization of CHEMICAL ENGINEERS

THE BALDWIN Locomotive Works Steam and Gasoline LOCOMOTIVES Philadelphia, Pa.

There are openings in nearly all branches for skilled mechanics. Steady work; good wages; excellent working conditions.

Table with columns for destination (NEW YORK, LIVERPOOL, etc.) and dates.

State Bank of Philadelphia Fifth and Bainbridge Sts. STEAMSHIP TICKETS

Philadelphia Mediterranean Service SAILINGS To Marseilles and Barcelona

EARN-LINE U. S. Shipping Board Steel Steamers General Cargo

FLORIDA JACKSONVILLE JACKSONVILLE JACKSONVILLE

FINANCIAL ALLIED PACKERS, INCORPORATED To the holders of temporary TWENTY-YEAR CONVERTIBLE SINKING FUND

THE ANNUAL MEETING OF THE PHILADELPHIA LIFE INSURANCE COMPANY

THE ANNUAL MEETING OF THE WEST CHESTER TRUST COMPANY

THE ANNUAL MEETING OF THE PHILADELPHIA NATIONAL BANK

PHILADELPHIA AND WESTERN RAILWAY CO. The Board of Directors has this day declared a dividend of one and one-quarter per cent

THE PHILADELPHIA NATIONAL BANK The directors have this day declared a dividend of four per cent

THE PENNSYLVANIA COMPANY FOR INSURANCE ON LIVES AND GRANTING ANNUITIES The Board of Directors has this day declared a quarterly dividend of seven per cent

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 38,070 bushels. The market was unchanged. The quotations were as follows: Car lots, in export elevator, government standard inspect, standard prices

PROVISIONS There was a light jobbing movement and the market was barely steady. Quotations: Beef, in sack, smoked, air-dried, 5 1/2c; beef, in sack, smoked, air-dried, 5 1/2c

DAIRY PRODUCTS BUTTER—Trade was quiet and with lower outside advices prices declined 1/2c. We quote: Fresh, solid-packed, creamery, fancy, high-scoring goods, 28 1/2c

THE PHILADELPHIA NATIONAL BANK The Annual Meeting for Directors will be held at the banking house on Tuesday, January 13, 1920, between the hours of 10 a. m. and 1 p. m.

PHILADELPHIA TRUST COMPANY announces the opening of its uptown office at the Northeast Corner of Broad and Chestnut Streets

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POULTRY LIVE—Poultry and chickens sold slowly and ruled weak on ordinary receipts, which compared with a very small proportion of the offerings, brought outside rates

VEGETABLES The market was quiet and barely steady. Quotations: White potatoes, Pa. per cwt., \$3.25; do, N. Y., per cwt., \$3.25

BAR SILVER Commercial bar silver was quoted in London today at 77 1/2d an ounce, down 1/2d.

CHICAGO BUTTER AND EGGS Chicago, Dec. 23.—BUTTER, Lower. Creamery, 54@55c. Receipts 1087 cases.

LONDON STOCK MARKET Business Lacked Snap and Trade Was Spotty London, Dec. 23.—Business in securities on the stock exchange lacked snap today and the markets were spotty

POWER REPAIRS Valve seats planed in position and new valves furnished. All kinds of engine repairs.

Better Service in Stationery FOR the betterment of our service in our retail stationery department, we have added to our staff Mr. Frank R. Welsh, who has had more than thirty years of experience in this field.

WILLIAM MANN COMPANY 529 Market Street PHILADELPHIA, PA.

THE FOURTH STREET NATIONAL BANK

offers to corporations, firms and individuals broad and extensive banking facilities—resulting from many years' experience and numerous direct connections throughout the world.

Our thoroughly equipped Foreign Department enables us to finance import and export business promptly and satisfactorily.

CONFERENCES INVITED 131-145 S. Fourth Street Capital, Surplus and Profits Over \$10,000,000

Philadelphia Trust Company announces the opening of its uptown office at the Northeast Corner of Broad and Chestnut Streets

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ASK any doughboy who was "over there" and he will tell you that American railroads are the best in the world.

He saw the foreign roads—in England and France, the best in Europe—and in other Continental countries—and he knows.

The part railroads have played in the development of the United States is beyond measure. American railroads have achieved high standards of public service by far-sighted and courageous investment of capital, and by the constant striving of managers and men for rewards for work well done.

This advertisement is published by the Association of Railway Executives